ANNUAL CONFERENCE 2018

DAWN OF THE AI REVOLUTION – THE IMPACT ON LIFESTYLE AND BUSINESS

FEBRUARY SEMINAR
THE NEW TAX REFORM – KEY CHANGES AND INFLUENCE TO YOUR PERSONAL TAX PLANNING
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*****

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SPONSORS
Spring time is here in 2018, and TAITA is going to have Annual conference on 4/21. Dr. Chung-Ching Chang will be our conference chair this year and the theme focuses on important technology trend: Artificial Intelligence. We will have prominent speakers from Google, Nvidia and Intel to talk about their perspectives on this important technology. We’ll also have co-founder of Taiwan AI labs to introduce Taiwan’ efforts in this field. In the evening, Dr. Wu of Taiwania Capital will discuss the current efforts of Taiwanese government and private sectors to advance the economy.

In Feb 2018, TAITA held a seminar on tax preparation by CPA Michael Yu. Under the new administration, a new tax law was passed by the end of 2017. People can learn the new change when filing taxes under the advice of our experts. A special thank for sponsoring of this event by Cathy bank.

It has been almost a year since I became TAITA’s president. We did complete quite a few activities of social events, seminars and conferences. I am grateful for all the Board and TAITA young members’ help to make these events come true. I would like to express my special thanks to adviser Jane Ho, Ming-Yuan and Hsing-Yi on mentoring and guiding a new generation of young TAITA members. Meanwhile, TAITA will not be able to function without our generous sponsors. We would like to give our appreciation to the long-time sponsors Actiontec Electronics, Cathay bank, SuperMicro, Winway technology and eLan microelectronics. TAITA also thank the support from Taiwan’s ITRI, TECO, TAITRA and HsinChu Science Park. We have new sponsors from Seagate, Instant Tek solution and Meritronics this year. China airline and Eva airline as always support TAITA in our annual conference.

TAITA might not be the biggest or the richest Chinese non-profit organizations in bay area, but we have a dedicated team to serve our Taiwanese American communities. In this coming new year, I will continue to lead TAITA as a platform for Taiwanese professionals to know each other across generations, to learn new knowledge, to advance careers and to make contributions to Taiwan. I look forward to seeing all of you in our coming social events and seminars in 2018. If any suggestions, you are welcome to leave messages to us in person or online.

Lastly, I would like to thank all the guests who come to our annual conference. I hope all of you did find TAITA’s events useful and gain valuable experiences.

Jerry (Chiu-Hsien) Chan
President, TAITA-SV
MESSAGE FROM CONFERENCE CHAIR

The theme of the annual conference is “Dawn of the AI Revolution – the Impact on Lifestyle and Business.” The recent development in big data, deep learning, and hardware accelerators enables many possibilities in artificial intelligence. Besides passively taking instructions from human beings, machines can actively learn to improve themselves to find better solutions to problems.

AI revolution not only disrupts the technology industry itself, but also has huge impacts on lifestyle, workplace, business and economy. What are the latest AI innovations from both software and hardware perspectives? What are the opportunities and challenges in applying AI to different industries? What are the business models? We are hoping that 2018 TAITA annual conference can bring some insights to these questions for our community.

Our first keynote in the afternoon will have Dr. Pi-Chuan Chang to give an overview of various AI applications at Google from research and product perspectives. Google had shift its strategy to “AI first” to solve user problems through machine learning and AI. Dr. Chang has led various machine learning projects at Google with applications in Youtube, search, and gnomics.

The second keynote focuses on applying AI to industrial systems. Jerry Chen is responsible for NVIDIA’s business and ecosystem development for AI industrial applications. He would like to share the challenges and potential in applying AI to older sectors of our economy – manufacturing, energy, transportation, and robotics.

In the third keynote we are honored to invite IEEE Fellow Dr. Yen-Kuang Chen from Intel to share the challenges and recent development in applying deep learning in Internet of Videos Things. What are the limitations of deep learning? What is the recent progress in addressing these problems?

Our fourth speaker focuses on the recent AI development in Taiwan. Ethan Tu was an Internet pioneer and the famed creator of PTT – the largest bulletin board system in Taiwan. After leading AI research for Cortana for 11 years, he left Microsoft to establish Taiwan AI Labs in 2017 to promote Taiwan AI industry.

Our fifth speaker will have Julia Hu, a serial entrepreneur, to talk about her journey in creating the first AI nurse ever to transform the healthcare system. Lark AI nurse is the first non-human technology to fully replace a live healthcare professional and fully reimbursable with a CPT medical code.

Our dinner keynote features Dr. Rong-I Wu (吳榮義), the chairman of Taiwania Capital Management. Dr. Wu will talk about the establishment of Taiwania Capital and its role in Taiwan’s pursuit of industrial transformation.

I would like to express my gratitude to the sponsors, speakers, volunteers, and TAITA board of directors and advisors. TAITA 2018 Annual Conference will not be possible without your support. Finally, I would like to thank you for your participation. I hope you enjoy the program and be inspired by the speakers.

Chung-Ching Chang
Conference Chair, TAITA-SV
## ~ 2018 Annual Conference ~

### Dawn of the AI Revolution – the Impact on lifestyle and business

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<td>12:00 - 13:00</td>
<td>Registration and Networking / Complimentary Lunch Provided</td>
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<td>13:00 - 13:05</td>
<td>Opening Remarks</td>
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| 13:05 - 13:50 | **Keynote I** - *Artificial Intelligence at Google*  
Dr. Pi-Chuan Chang (張碧娟), Senior Software Engineer, Google |
| 13:50 - 14:35 | **Keynote II** - *Deep Learning for Industrial Systems – AI Infused Machinery*  
Jerry Chen, Business Development, Machine Learning & Data Science, NVIDIA |
| 14:35 - 14:55 | Coffee Break / Networking |
| 14:55 - 15:40 | **Keynote III** - *Deep Learning for Internet of Visual Things – Hype or Hope?*  
Dr. Yen-Kuang Chen (陳彥光), Principal Researcher, Intel |
| 15:40 - 16:25 | **Keynote IV** - *AI Industry in Taiwan – Challenges and Opportunities*  
Ethan Tu (杜奕瑾), Founder and CEO, Taiwan AI Labs |
| 16:25 - 17:10 | **Keynote V** - *Lark’s 20,833 AI Nurses – How AI Can Transform Healthcare?*  
Julia Hu, Co-founder and CEO, Lark Health |
| 17:10 - 17:30 | TAITA-SV Member General Meeting |
| 17:30 - 18:30 | Banquet Check-in and Networking |
| 18:30 - 19:30 | Dinner |
| 19:30 - 19:55 | Remarks by TAITA President, Recognition of Sponsors, Transition of Board Members |
| 19:55 - 20:50 | Banquet Keynote (in Mandarin): *The Establishment of Taiwania Capital and its Role in Taiwan’s Pursuit of Industrial Transformation*  
Dr. Rong-I Wu (吳榮義), Chairman, Taiwania Capital |
| 20:50 - 21:00 | TAITA Student Leadership Scholarship Award |
| 21:00 - 21:15 | Music Performance |
| 21:15 - 21:40 | Closing Remark |
Silicon Valley Taiwanese American Industrial Technology Association (TAITA-SV), founded in January 2003 in Santa Clara, California, USA, is a 501 (c)(3) non-profit organization. Its vision is to promote collaboration between the United States, particularly Silicon Valley, and Taiwan in the areas of industrial, scientific and technological development as well as investment.

TAITA-SV has the following missions:

- Bridge technological exchange between Silicon Valley and Taiwan.
- Foster Silicon Valley entrepreneurs and U.S. businesses to explore opportunities in Taiwan and vice versa.
- Facilitate industrial, scientific and technological talent exchange between Silicon Valley and Taiwan.
- Help Taiwan industries broaden international markets and raise their international status.

~ THANK YOU ~

Great gratitude goes to all contributors who have made this Annual Conference possible!

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Panelists
Conference Planning Committee
Volunteers
Sponsors
Donors
Facilities
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Thank you for joining us!

We hope to see you at future TAITA-SV events.
## TAITA Annual Conference Historical info

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<td>Audrey Tang Minister of State, Taiwan</td>
<td>Open Government in Taiwan</td>
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<td>2016</td>
<td>Dr. Chang, Jing-Sen 張景森 Minister of State, Taiwan</td>
<td>Revitalizing and Advancing Taiwan's Economy</td>
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<td>2015</td>
<td>Dr. Robert Heller Former Governor of Federal Reserve and President of VISA, USA</td>
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<td>2014</td>
<td>Mr. Rongjin Lin Chairman of TTY Biopharm</td>
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<td>2013</td>
<td>Dr. Eugene Wong Professor Emeritus of UC Berkeley, Former Associate Director of the White House Office of Science and Technology Policy</td>
<td>A Tale of Two Economies (China and Taiwan)</td>
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<td>2012</td>
<td>Mr. Charles Liang Founder, CEO and Chairman Super Micro Computers, Inc.</td>
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<td>2011</td>
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<td>2010</td>
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<td>2009</td>
<td>Dr. Chi-Huey Wong 翁啟惠 President, Academia Sinica</td>
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<td>2007</td>
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<td>2006</td>
<td>Mr. Hsin-I Lin, 林信義 總統府資政、工研院董事長</td>
<td>Innovation &amp; Competitiveness “創新與競爭力-新世紀、新思維、新台灣”</td>
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<td>2005</td>
<td>Mr. James Lilley Former U.S. Ambassador to Taiwan, Korea and China</td>
<td>The impact of democracy, economic growth and globalization in the cross Pacific region; particularly as applied to Taiwan and China</td>
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<tr>
<td>2004</td>
<td>Ms. Mei-Yueh Ho 何美玥 Vice Chair, CEPD</td>
<td>Taiwan Economic Development Status and Outlook</td>
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TAITA High School Student Leadership Scholarship

TAITA is pleased to announce the 2017-2018 TAITA Student Leadership Scholarship to encourage and recognize scholastic and leadership achievements of high school students. This award will be offered to up to five (5) high school students who will be selected based on a balanced mix of academic accomplishments, participation in extracurricular activities, and involvement in community service. Award winners will be invited to attend the 2018 TAITA Annual Banquet to receive the certificate of scholarship and an award check.

All student applicants must meet the following qualifications:

a) The student applicant must enroll junior high school or high school in Northern California at the time of application with minimum average GPA 3.0.

b) Recommended by ONE TAITA board director or advisor, or two TAITA members, if the applicant who doesn’t know any TAITA board director or advisor can send a request to info@taita.org to ask for recommendation, TAITA will arrange a board director or advisor to talk with the applicant.

c) Taiwanese or Taiwanese descendants as its priority.

Five recipients will be awarded $1,000 each. The application deadline is March 1st, 2018. Please visit www.taita.org to download an application form and additional information.

**Application Process**

Provide the following:

1. A completed application form (enclosed with this packet)

2. A one-page written biography (typed, double-spaced, Times New Roman, font size 12)

3. One letter of recommendation on official letterhead by school teacher or community service organization leader.

4. An official copy of the most recent transcript, the selection committee will contact finalists for an interview.

**Deadline**

The completed application packet should be postmarked no later than March 1, 2018. Please email to info@taita.org AND mail the application packet to

TAITA Scholarship Committee/P. O. Box 2174, Sunnyvale, CA

Submit applications with first class mail; do not send registered mail or mail requiring signatures.

**Recipients of Scholarship**

Award winners will be invited to attend the 2018 TAITA Annual Banquet, April 21st 2018 in San Jose to receive the certificate of scholarship and an award check.
TAITA College Student Leadership Scholarship

In this highly competitive world, the key to success starts with a strong, educational foundation. These days, having a college education is one of the fundamental stepping stones required to prepare oneself to launching a successful career. Today’s students are not only challenged with competitive academic requirements to enter a good university, but are facing ever-increasing financial burdens to obtain their degrees.

TAITA realizes that there are many young minds that can truly benefit society yet do not have the financial means to continue into higher education. TAITA is pleased to announce the 2017-2018 TAITA College Student Leadership Scholarship which will be awarded to two scholarship recipients. All students who are aspiring to make positive contributions to society are encouraged to apply, especially to those who come from financially disadvantaged backgrounds.

This Scholarship Program aims to provide merit scholarships to college-bound high school seniors or incumbent undergraduate college students who are financially disadvantaged in the greater Northern California area. Award winners will be invited to attend the 2018 TAITA Annual Banquet to receive the certificate of scholarship and an award check.

Eligibility
a) College-bound Northern California high school seniors, incumbent undergraduate college students, or students applying to seminary, who are U.S. citizens, have permanent residency, or are on a student visa.

b) Recommended by ONE TAITA board director or advisor, or two TAITA members, if the applicant who doesn’t know any TAITA board director or advisor may send a request to info@taita.org to ask for recommendation, TAITA will arrange a board director or advisor to talk with the applicant.

c) Students demonstrating a desire to learn and continue their education but are in a financially disadvantaged situation as its priority.

Two college recipients will be awarded $2,500 each. The application deadline is March 1st, 2018. Please visit www.taita.org to download an application form and additional information.

Application Process
Provide the following:

1. A completed application form (enclosed with this packet)

2. A one-page written biography (typed, double-spaced, Times New Roman, font size 12)

3. A typed essay using ONE of the following themes: “My Dream” or “How I Contribute to My Community”. (Approximately 1000 words)

4. One letter of recommendation on official letterhead, signed over the seal of the envelope by a faculty member, teacher, counselor, community leader, or supervisor.
5. An official copy of the most recent transcript, the selection committee will contact finalists for an interview.

Note: a copy of parent’s or guardian’s most recent IRS-1040 filing may be requested if selected.

**Deadline**
The completed application packet should be postmarked no later than March 1, 2018. Please email to info@taita.org AND mail the application packet to

TAITA Scholarship Committee/P. O. Box 2174, Sunnyvale, CA

Submit applications with first class mail; do not send registered mail or mail requiring signatures.

**Recipients of Scholarship**
Award winners will be invited to attend the 2018 TAITA Annual Banquet, April 21st 2018 in San Jose to receive the certificate of scholarship and an award check.
Keynote I
“Artificial Intelligence at Google”

ABSTRACT
This talk will cover an introduction to artificial intelligence, machine learning, and deep learning. It will also provide an overview to various AI applications at Google, from products to other research areas such as in health and genomics.

SPEAKER
Pi-Chuan holds a CS PhD from Stanford, specializing in natural language processing (NLP) and machine translation. After Stanford, she has worked at 3 companies of very different sizes. She has led machine learning projects with public launches in various product areas, such YouTube video personalization, NLP features in search, semantic parsing for voice actions, and more powerful sequence models in LinkedIn search. Pi-Chuan also has a BS and MS from National Taiwan University, where she worked on better language modeling for Chinese speech recognition systems.

Pi-Chuan Chang (張碧娟) is currently a senior software engineer on the Genomics team in Google Brain. She is a key contributor to the open source software DeepVariant which was released in December 2017.

BIOGRAPHY
Keynote II
“Deep Learning for Industrial Systems – AI Infused Machinery”

ABSTRACT

AI is already revolutionizing major sectors of our economy, including online marketing & advertising, consumer electronics, healthcare, media & entertainment, and defense & intelligence.

The next wave of AI promises to disrupt even larger and older sectors of our economy – manufacturing, energy, transportation, and robotics. These next applications for AI have the additional challenge of applying AI models to complex physical systems in harsh industrial environments for decades at a time. They also have the potential to unlock trillions of dollars of value through increased efficiency, greater worker productivity, and ultimately higher quality goods and infrastructure.

SPEAKER

Jerry Chen
Business Development,
Machine Learning & Data Science, NVIDIA

BIOGRAPHY

Jerry Chen is responsible for developing NVIDIA’s ecosystem for artificial intelligence in industrial applications. Past roles include management positions in professional graphics, scientific HPC, and NVIDIA’s Inception Program for AI startups. He holds a Bachelors and Masters of Engineering from Cornell University and an MBA from the University of California at Berkeley.
Keynote III
“Deep Learning for Internet of Visual Things – Hype or Hope?”

ABSTRACT

Internet of visual things can collect a massive amount of video contents. If the contents are properly analyzed, a great amount of information and even commercial values can be extracted. To minimize human efforts, many people have high hope of using deep learning. This is because deep learning has demonstrated the possibility solving many difficult problems in recent years. The optimism could be overly simplified and the enthusiasm could be exaggerated. For example, challenges abound about the limitations of deep learning, in terms of, the amount of computation on the edge devices, the amount of bandwidth to the cloud, or the accuracy in the real-world applications. Meanwhile, there is significant progress in addressing the challenges, e.g., making training easier, making deep learning more lightweight via algorithm-hardware co-optimization, designing distributed deep learning environment, etc. Is deep learning for Internet of Visual Things hype or hope?

SPEAKER

Dr. Yen-Kuang Chen received his Ph.D. degree from Princeton University and is an IEEE Fellow. He is a Principal Engineer at Intel Corporation. His research areas span from emerging multimedia and IoT applications to computer architecture. He has 60+ US patents, 20+ pending patent applications, and 100+ technical publications. He is one of the key contributors to Supplemental Streaming SIMD Extension 3 and Advanced Vector Extension in Intel microprocessors. He has served as a program committee member of 50+ international conferences on Internet of Things, multimedia, video communication, image processing, VLSI circuits and systems, parallel processing, and software optimization. He was the Editor-in-Chief of IEEE Journal on Emerging and Selected Topics in Circuits and Systems, a Distinguished Lecturer of IEEE Circuits and System Society, and the founding chairs of Internet of Things special interest groups of IEEE Circuits and System Society and of IEEE Signal Processing Society.

BIOGRAPHY

Dr. Yen-Kuang Chen 陳彥光
Principal Researcher, Intel
**Keynote IV**

“AI Industry in Taiwan – Challenges and Opportunities”

**ABSTRACT**

Artificial intelligence is expecting to have major and transformative impacts on the landscape of technology. Efforts to bolster the development of the Taiwan’s artificial intelligence sector are gaining momentum following the establishment of Taiwan AI Labs. Taiwan AI Labs aims to leverage the unique advantages in Taiwan and builds impactful AI solutions to solve the world’s problems. We focus areas in Healthcare, Smart City and Human interaction that include researches ranging from natural language processing, computer vision to deep learning. This talk will provide insights into the challenges and opportunities in innovating AI in Taiwan.

**SPEAKER**

Ethan Tu is the founder of the Taiwan AI Labs, a privately funded research organization based in Taipei. While in college, he set up “PTT”, a terminal-based bulletin board system (BBS) based in Taiwan which now has more than 1.5 million registered users. In 1996, he worked with Jen-Ran Chen, founder of yam.com and transformed the website into a web portal. In 2003, he worked on DNA sequencing and cancer auto-detection related projects at National Institutes of Health (NIH). In 2006, he started to work at Microsoft Corporation and participated in the development of search software “Bing”. In 2012, he joined Microsoft’s artificial intelligence department and was promoted to chief research and development director of Asia Pacific. At that time, He was responsible for the creation and development of Microsoft’s smart voice personal assistant Cortana. He was called “Father of Cortana” by the industry. When Microsoft Research AI (MSR AI) which led by Dr. Heung-Yeung “Harry” Shum was founded in 2016, Ethan Tu served as Chief R&D Director of Asia-Pacific Region and was responsible for the research and development of cross-platform Cortana and the strategic cooperation of Microsoft AI in Asia. In March 2017, he found the Taiwan AI Labs and hoped to promote artificial intelligence development in Taiwan and advance the competitiveness of Taiwan Software Industry.

**BIOGRAPHY**

Ethan Tu 杜奕瑾

Founder and CEO, Taiwan AI Labs
Keynote V
“Lark’s 20,833 AI Nurses- How AI Can Transform Healthcare?”

ABSTRACT
Conversational AI has been evolving to help people in daily activities, but now technologies like conversational AI and IoT are improving so much it can be used to prevent and manage the world’s most crushing chronic diseases like diabetes and heart disease. The founder of Lark will talk about their journey in creating the first AI nurse ever to become fully medically reimbursed to replace a live healthcare professional.

SPEAKER

A serial entrepreneur, Julia was named number one in “2015’s Top 10 Women in Tech to Watch” and “30 Under 30” by Inc. Magazine, “17 Female Healthcare CEOs to Know”, Becker’s Hospital Review. Prior to founding Lark Technologies, Julia ran global startup incubator Clean Tech Open, her own green buildings startup, and was an EIR at Stanford’s StartX. She received her Master’s and Bachelor’s degrees from Stanford, and half an MBA from MIT before leaving to start Lark. Julia has advised President Obama, is a faculty member at Singularity University, on the board of the Council of Diabetes Prevention, and speaks regularly on digital health, IoT, and innovation on CNN, NBC, Bloomberg, MIT, and more.

Julia Hu
CEO and Cofounder of Lark Health

BIOGRAPHY

Julia Hu founded Lark Technologies to make healthcare more personal and compassionate through AI. Lark’s AI nurse is the first non-human technology to fully replace a live healthcare professional and be fully reimbursable with a CPT code, and is managing the equivalent caseload of 20,833 full time healthcare professionals. Lark works with health plans and providers to provide infinitely scalable healthcare.

Lark has been named “10 Most Innovative Apps in the World” alongside Uber, Airbnb, and Wechat, and “Most Innovative Digital Health Product of the Year” by Wall Street Analyst Forrester Research, and “Top 10 Apps of 2015” out of all 2 million apps by Apple.
Masters of Ceremonies

AFTERNOON EMCEE:

Brian Chen
B.S. in Marketing, Northeastern Illinois University

Edward Wang is a business development professional dedicated to the wireless industry for over 15 years. Edward’s current focus is on building key technology partnerships to enable the product go-to-market initiatives. Edward is currently working at Goertek USA as the director of business development, building technology partnership to enable the IOT product go-to-market platform.

In 2014, Edward joined MediaTek and initiated the partner connect program to for MediaTek Labs in building an IOT centric go-to-market value chain for MediaTek’s base device ecosystem. Prior to joining MediaTek, Edward has held key leadership positions at European, Asian and American tech companies where he consistently led innovation transitions in delivering advance wireless products. On the business side, Edward had also developed and managed the global key account for wireless industry and accumulated solid global business and technical experience. Focusing on new market penetration, new product development, and leading partnerships with both internal and external design resources to deliver products ahead of market curve.

Edward is also currently held the TAITA board position in the bay area in the United States, actively participating in the new industry transformation initiatives between Taiwan and U.S.

Edward has received his Executive MBA degree from University of Southern California, Master of Science in Electrical Engineering from University of Arizona and Bachelor of Electrical Engineering from University of Illinois at Urbana-Champaign.

DINNER EMCEE:

Edward Wang
Director of Business Development
Goertek USA

Brian has primarily worked with startup ventures and mid-sized tech companies. Aside from business operations and technical engineering, he has a broad range of skills gained through serving in a wide variety of roles. Brian has served on the planning committees of Silicon Valley organizations which focus on innovation, entrepreneurship, and cultural development.
Irene Lee is a licensed and registered occupational therapist at Santa Clara County Office of Education. She provides direct treatments and consultation services to assist students with special needs to help them become successful in public schools. She specializes in sensory integration, fine motor and gross motor skills, vocational training, equipment, assistive technology, task/environment adaptation and modification for population of moderate to severe disabilities. She is also a sensory integration certified therapist from University of Southern California.

Irene Lee was an occupational therapist serving at state-level public agency prior to her current position. She has experiences across various practice settings in both public and private agencies as an occupational therapist. Prior to becoming an occupational therapist, she was a certified general education teacher in both Taiwan and U.S., and a certified special education teacher in U.S. She receives her B. Ed. from National Taiwan Normal University, M.S. in Special Education from Johns Hopkins University, and Master of Occupational Therapy from Loma Linda University.

Irene Lee is an active member in community services since her school years. She served at department-level student association as the Officer of Student Advocacy at National Taiwan Normal University, and the Treasurer at Student Occupational Therapy Association (SOTA) at Loma Linda University. She was a Student Delegate in Student Leadership Committee at Occupational Therapy Association of California (OTAC). She was also a co-leader for OT/PT Professional Learning Teams (PLT) in Santa Clara County Office of Education Special Education Department. Irene participates in various volunteer and community services. She held a summer camp for children in rural areas in Yilan, raised public health awareness in China, and provided medical consultation services in remote areas in Taipei. Starting from 2018, she will be serving at TAITA-SV as a Board of Director. She will manage public relations for TAITA-SV and assist the operations of social events for Young TAITA.
Banquet Keynote
“The Establishment of Taiwania Capital and its Role in Taiwan’s Pursuit of Industrial Transformation”

ABSTRACT
Prior to the year 2000, the economy of Taiwan grew very fast, GDP growth was 8% annually in 1980 - 2000. However, the number went down to only 4% in 2000 - 2017. The fundamental reason for the drastic drop is due to large Taiwan investment to China. Since 2000, China has attracted huge Taiwanese investment by providing cheap labors and lands. The growth of Taiwan’s domestic capital formation dropped from 8% annually before 2000 to less than 2% thereafter. As a consequence, the unemployment rate rose, and the real salary decreased. The growth of national consumption thus decreased from 7% a year to less than 3% during the same period. How Taiwan increases the domestic investment and drives industrial transformation is key to the rapid economic development in the future.

Hence, the government proposed the 5+2 industrial innovative development plan, which include IoT, Biomedicine, green energy, smart machinery, defense, new agriculture and circular economy. A national investment company, Taiwania Capital, was established to lead investment in the 5+2 industries as the pioneer of Taiwan's industrial transformation and development.

SPEAKER

WU Rong-I is the Chairman of Taiwania Capital Management and Senior Advisor to the President of Taiwan, and the Chairman of Taiwan Water Resources and Agricultural Research Institute, the Board Member of Taiwan Thinktank, and Senior Adviser of the Taiwan Institute of Economic Research.

Dr. Wu received BA and MA in Economics, National Taiwan University in 1962 and 1965, and Ph.D. in Economics in 1971 from the Catholic University of Louvain, Belgium. He is specialized in economic development, macroeconomics and regional economic cooperation.

For the past decades, he has served as Chairman of Taiwan Brain Trust, Vice Premier of the Executive Yuan, President of the Taiwan Institute of Economic Research, Chairman of Taiwan Stock Exchange, and Chairman of Taiwan Futures Exchange. He was Advisor to the Taiwan delegation to the APEC Ministerial and Leaders’ Meetings. He was also the Professor and Chairman of the Department of Economics, National Chung-Hsing University.

BIOGRAPHY

Dr. Rong-I Wu 吳榮義
Chairman, Taiwania Capital
Violinist Chih-Jung Hsu has extensive experience performing in the United States, France, and Taiwan. An active chamber musician, she is a founding member of KHS Piano Trio, KH Duo and A’s Duo. Ms. Hsu has collaborated with Vladimir Mendelssohn, Bruno Pasquier, members of the St. Lawrence String Quartet and Trio 180.

Ms. Hsu began studies in piano and violin at ages five and seven respectively, and has been a frequent prize winner in both instruments. She obtained a Doctor of Musical Arts degree from the Peabody Conservatory of the Johns Hopkins University, where she studied violin with Victor Danchenko and Martin Beaver. Other notable teachers have included Michèle Auclair, Piotr Milewski, Wei He, Owen Dalby, Misha Rosenker, Stephen Prutsman, and members of Talich, Cleveland, and St. Lawrence String Quartets.

Ms. Hsu has been serving on judge panel of the US International Music Competition and has made appearances at music festivals such as C’est Bon Chamber Music Academy. Ms. Hsu was honored to be selected as the youngest in her nation to participate in the Jeunesses Musicales World Orchestra Asia Tour in 1998. She has also participated in the Morcone Music Festival (Italy), Festival Pablo Casals de Prades (France), Aspen Music Festival (Colorado), and St. Lawrence String Quartet Chamber Music Seminar (Stanford).

Ms. Hsu was awarded distinctions and placed at several prominent competitions including the 2017 Franz Liszt International Festival & Competition “Legacy” (Honorable Mention), American Liszt Society (Duo membership winner),
Baltimore Music Club Competition (Winner 2012), William Marbury Prize Competition (3rd Prize, 2001), and Taiwan National Violin Competition (3rd Prize, 1997). Ms. Hsu was selected as a PONT member (Portes Ouvertes aux Nouveaux Talents) for the 2006-2008 season in the Fondation des Etats-Unis while pursuing her performance diploma at the music conservatory in Paris. She was also the recipient of the Distinguished Scholars awarded by the Lindred Scott Bendann Endowed Scholarship, the Peabody merit scholarship for undergraduate and graduate studies, and a Career Development Grant from the Peabody Institute in 2010.

Dedicated to the pursuit of excellence in music education, Ms. Hsu currently serves as the president of the Chinese Music Teachers’ Association of Northern California and is the Director of the United States International Music Competition in Stanford, California. She also is the Strings Chair of the Music Teachers’ Association of California (Santa Clara Branch). Ms. Hsu maintains an active teaching studio in San Jose, CA. Her students have been featured as concertmasters with El Camino Youth Symphony, San Jose Youth Symphony, Monta Vista Chamber Orchestra, Silicon Valley Youth Orchestra, and Lawson Youth Orchestra. Her students have received top prizes in international and regional competitions, including the USIMC and VOCE competitions, CODA All-State Orchestra auditions in California, and merit scholarships.

A native of Taiwan, pianist and accompanist Chiao-Hui Chang began her formal music training on piano at the age of five and violin at age of nine. Since then, she has participated in numerous concerts, competitions and also toured with the youth division of the Taiwan Orchestra throughout Europe and America. Later on, she went on to attend National Taipei University of Education and obtained her Bachelor of Arts degree in music education majoring in piano and minoring in violin in 2007, and Master of Arts from National Taiwan Normal University in instrumental performance, piano in 2011. While she was not busy at school, she spent her summer time attending several music camps including, camps in Boston and Vienna where she received private lessons from Pi-hsien Chen and Andrzej Jasiński, respectively. Her enthusiasm and passion for music motivates her to achieve excellence in musical performances.
Abstract:
The Tax Cuts & Jobs Act of 2018 goes into effect on February 1, 2018. The tax reform legislation will have a significant tax impact on individuals, businesses, and multinational companies. How will this impact your personal taxes? What changes can new and existing small businesses expect? Michael Yu, CPA with Kenneth Yu, CPA will be explaining 2017 tax filing for the current tax season, personal and business deductions, foreign bank disclosure, 2018 tax changes showing the increase or decrease to taxes, tax implications of the U.S. tax reform legislation, considerations when evaluating their impact on individuals and businesses, and possible actions to take now to address the changes. Note the talk will be conducted in both Chinese and English.

Speaker Bio:
Michael A. Yu has over 25 year experience in accounting, finance, taxation and investments in various domestic and multi-national companies. Michael is a California licensed Certified Public Accountant (CPA), he had co-founded MAJ Accountancy Corporation and Michael Yu CPA, Inc., a professional CPA firm in domestic business, non-profit and cross-boarder investment consulting and taxation. Michael also served in Advisory Board of a non-profit university. He had worked as senior financial consultant of BBV Ventures, an international investment group based in Connecticut and California. Prior to that, he had worked as CFO for Corelogic in Redwood City, California and Zaccess Systems in Beijing, China. Michael started his professional career with National Semiconductor as
a financial analyst to coordinate financial operations of Asia, Europe and South America subsidiaries. Michael has a Master of Business Administration degree from Santa Clara University in California, and Bachelor of Science in Accounting from Brigham Young University in Utah. He had also studied at National Taiwan University. Kenneth Yu is a California Licensed Certified Public Accountant (CPA) who obtained his BA in Accounting from California State University, Fresno and holds and MS in Taxation from San Jose State University. His specialties include assisting international start-up companies with accounting and tax needs, helping international investors with tax planning and compliance. He has extensive experience working with high net worth individuals and privately held companies including companies in high-tech and farming industries. He had worked as senior accountant of PP&CO, a local mid-size CPA firm based in San Jose. Kenneth was member of International Tax Group when working at PP&CO. Prior to that, he had worked as internal tax accountant for Intuit Inc, a Fortune 500 company. He started his professional career with Superior Farm Inc as accountant.

**Summary:**

On February 22, 2018, TAITA hosted a seminar in the usual presentation room at ITRI International Inc. in San Jose to discuss key changes to the Tax Cuts & Jobs Act of 2018, summarized in a slide presentation by Michael Yu, CPA and Kenneth Yu, CPA. The talk compared the changed laws regarding the current tax year to the previous year for individuals and businesses, including multinational companies. Among the changes described were deductions for personal and business as well as where taxes were increased and decreased. Requirements for foreign bank disclosure, implications of the tax reform legislation on individuals and businesses, as well as possible actions to take in order to address these changes were discussed. Both speakers took questions from the audience and also stayed after the seminar to talk to attendees individually to close a very informational evening.
March Hiking Event

過去連續好幾個星期下雨, 好不容易太陽出來, 剛好就遇上了TAITA每個月一次的social event。在三月三十一號那天, TAITA跟愛好大自然的朋友們來到了Cupertino的Fremont Older Preserve公園登山。雨後天晴的涼爽天氣, 加上遍地充滿鳥語花香, 真是登山最好的十幾。隨後, 我們在Cupertino的Dynasty Seafood Restaurant飲茶聚餐。如果對戶外活動的朋友們有興趣, 別忘了看看TAITA mailing list 每個月發出的活動通知喔！

Hosted by. Kelin Lee

Location
Fremont Older Preserve

Photography by.
Kelin Lee
## 2017-2018 Events Review

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<td>2017-10-19</td>
<td>Seminar - Thoughts on Career &amp; Essential Financial Planning for Working Professionals</td>
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<td>U.S.-Taiwan Biomedical Engineering Forum (UTBEF)</td>
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<td>2018-01-16</td>
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